



[About us](#)

[Environment](#)

[Financial results and achievements](#)

[For Investors](#)

[Management](#)

[Non-financial information](#)

Annual Report 2017 > Consolidated Statement of Cash Flows



Bank Polski

## Consolidated Statement of Cash Flows

## Annual Report 2017

	Note	2017	2016
<b>Cash flows from operating activities</b>			
<b>Profit before income tax</b>		4 249	3 783
<b>Adjustments:</b>		13 500	3 313
Amortization and depreciation		844	801
(Gains)/losses on investing activities	47	(117)	(186)
Interest and dividends	47	(465)	(236)
Change in:			
amounts due from banks	47	700	325
financial instruments designated at fair value through profit or loss upon initial recognition and financial assets held for trading		5 675	1 674
derivative financial instruments		(1 155)	1 020
loans and advances to customers	47	(4 844)	(3 822)
other assets, inventories and non-current assets held for sale	47	45	(1 311)
amounts due to banks	47	(1 202)	(3 042)
amounts due to customers	47	15 337	8 592
debt securities in issue	47	(1 119)	443
provisions and impairment allowances	47	(172)	(291)
other liabilities and liabilities in respect of insurance activities	47	1 124	1 101
Income tax paid		(972)	(918)
Other adjustments	47	(179)	(837)
<b>Net cash from/used in operating activities</b>		<b>17 749</b>	<b>7 096</b>
<b>Cash flows from investing activities</b>			

<b>Inflows from investing activities</b>		<b>96 663</b>	<b>50 580</b>
Proceeds from sale and interest on investment securities		96 415	50 294
Proceeds from sale of subsidiaries		-	134
Proceeds from sale of intangible assets, property, plant and equipment and assets held for sale		224	131
Other inflows from investing activities (dividends)		24	21
<b>Outflows from investing activities</b>		<b>(103 557)</b>	<b>(59 536)</b>
Purchase of a subsidiary, net of cash acquired		(47)	(571)
Increase in equity of an associate		(23)	(1)
Purchase of investment securities		(102 862)	(58 208)
Purchase of intangible assets and property, plant and equipment		(625)	(756)
<b>Net cash from/used in investing activities</b>		<b>(6 894)</b>	<b>(8 956)</b>
<b>Cash flows from financing activities</b>			
Proceeds from debt securities in issue	35	17 836	7 807
Proceeds from issue of subordinated bonds	36	1 700	-
Redemption of debt securities	35	(7 278)	(4 747)
Repayment of a subordinated loan	36	(880)	-
Repayment of liabilities arising from subordinated bonds	36	(1 656)	-
Taking up loans and advances		311	460
Repayment of loans and advances	32;33	(15 360)	(485)
Repayment of interest on long-term borrowings		(494)	(473)
<b>Net cash from financing activities</b>		<b>(5 821)</b>	<b>2 562</b>
<b>Total net cash flows</b>		<b>5 034</b>	<b>702</b>
of which foreign exchange differences on cash and cash equivalents		(366)	135
Cash equivalents at the beginning of reporting period		17 966	17 264
Cash equivalents at the end of reporting period	47	23 000	17 966

[Download XLS](#)